

## INVESTING IN A SUSTAINABLE FUTURE DECLARATION

We envision a University of the future that runs efficiently on a fraction of its current energy needs, powered by clean, locally produced renewable energy that fills university needs and supports the local economy. We believe students can and must be the "first movers" on the critical issue of global climate change, and can make meaningful differences with the support of the entire TU community

The University of Tulsa endeavors to adopt practices that reflect a comprehensive approach to conserving resources, reducing the use of fossil fuels, and investing in a sustainable future. The University pledges to provide guidance to the local community on best practices to prohibit new and divest from direct investments in companies that (a) explore for new fossil fuel, or (b) extract coal and tar sands, the most carbon-intensive fuels.

## ACTIONS TO DELIVER THE COMMITMENT

- Make a commitment to increase our investments in climate solutions and the green economy.
- To divest municipal investments from fossil fuel companies.
- Advocate for fossil-free and sustainable finance by other investors, including by promoting the importance of strong, long-term climate policies and demanding greater transparency.
- Advocate for strong and long-term policies on climate change to create the conditions for fossilfree and sustainable finance through our local government networks.
- Promote fossil-free and sustainable finance with a range of partners as opportunities emerge.
- Monitor progress on an annual basis, by requesting regular progress reports on how the relevant portfolios are managing climate-related financial risks and opportunities.
- Use our influence to advocate for investments in climate solutions by other actors, such as private financial institutions and our regional and national governments.
- Monitoring progress: Divestment is a long-term commitment, and continual monitoring will be needed.
- Communicating progress and engaging with external stakeholders: Proactive engagement with campaigns can help drive positive change together.

Collectively, colleges and universities invest hundreds of billions of dollars. Like other decisions that institutions make, these investments have impacts that are both local and global in scope. Institutions with transparent and democratic investment processes promote accountability and engagement by the campus and community. By using the tools of sustainable investing, institutions can improve the long-term health of their endowments, encourage better corporate behavior, support innovation in sustainable products and services, support sustainability in their community, and help build a more just and sustainable financial system.